

# Fiscal Year 2025-2026 Recommended Operating & Community Investment Plan Budget

Randy Harrington, Town Manager





# Overview

- **Purpose:** Receive the Manager's Recommended Budget
- **Outline:**
  - Holly Springs in Review
  - Key Recommendations & Budget Drivers
  - Transportation Investments
  - Other Budget Highlights & Personnel Recommendations
  - Taxes & Fees Summary
  - Next Steps



# Holly Springs - A Winning Strategy

## 2023 Town of Holly Springs Community Survey Findings Report

Presented to the Town of  
Holly Springs, North Carolina

January 2024



## TOWN OF HOLLY SPRINGS STRATEGIC PLAN



# Making headlines...

ABC11

## Boomtown| Holly Springs officials look to add entertainment complex to Ting Park

HOLLY SPRINGS, N.C. (WTVD) – Holly Springs officials are in the planning stages of bringing an entertainment complex to Ting Park.

Raleigh News & Observer

## Fujifilm lands another drugmaker to new Holly Springs plant with \$3 billion deal

Fujifilm Diosynth Biotechnologies lands Regeneron contract at Holly Springs, Carolina plant where it's already hired more than 500...

WRAL.com

## Top 4 ways community is at the heart of pandemic-ready CSL Seqirus

Australia-based CSL Seqirus is one of the largest influenza vaccine manufacturers in the world, with a major facility in Holly Springs that...

WRAL.com

## Biotech company Genentech to add 420 jobs in Holly Springs

Genentech plans to add the employees by 2032, state economic development officials said Monday. Commerce officials approved an incentives...



The Business Journals

## Restaurants, golf simulator, others flock to buzzing area

Oakview Commons near Holly Springs' life sciences hub nears full occupancy, featuring local businesses, yoga, golf simulators,...



Business North Carolina

## Amgen delivers 'double win' to Wake County town of Holly Springs

Amgen completed construction on one manufacturing facility as it started work on another that will bring more than \$1.5 billion in investment and about 700...





# A lot to be proud of...



**AAA**  
S&P Global  
Ratings



Consistently Ranked as  
"One of the Safest Communities"

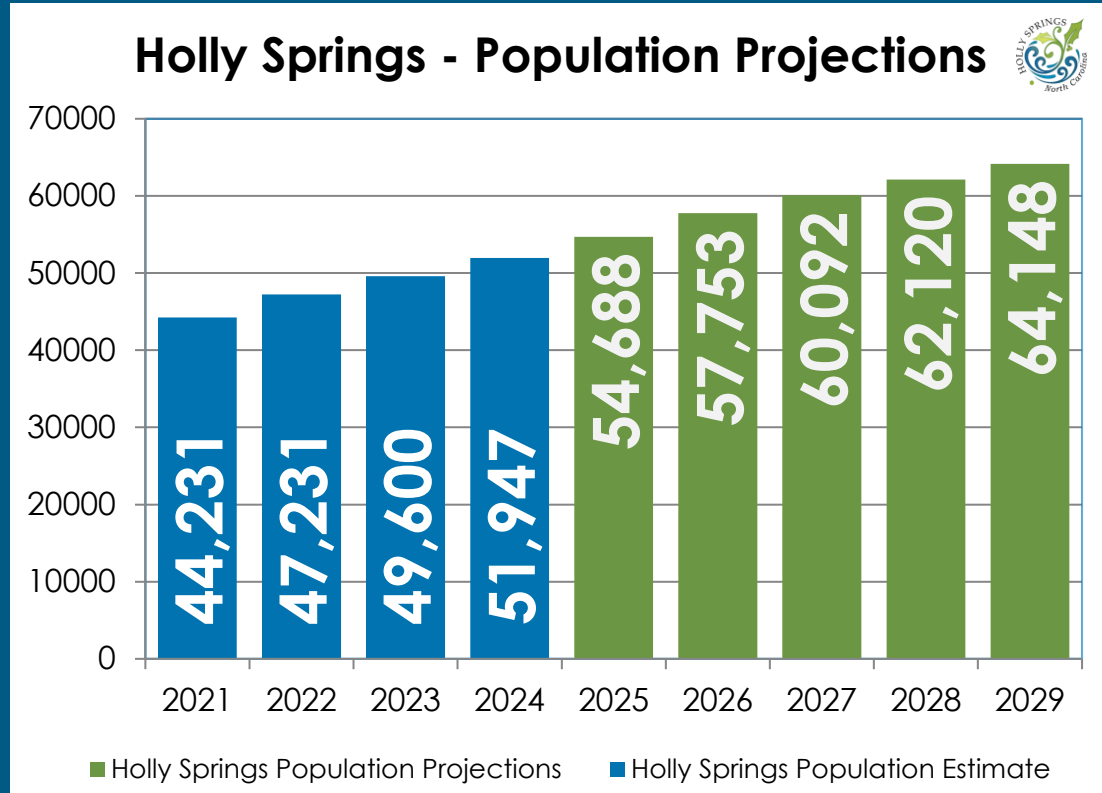


Top 10% of communities  
nationwide in:

- Quality of Services
- Customer Service
- Value



# Managing Growth & Financial Stewardship



## In just the past 5 years...

- **24%** increase in population
- **16%** increase in street miles maintained
- **22%** increase in water customers
- **33%** increase in water mains footage maintained
- **24%** increase in the consumer price index (inflation)

## In the same 5 years...

- Full-time Positions have increased **24%**
- General Fund operational expenses have increased just **16%**
  - Public Safety - **47%**
  - Public Works - **19%**
  - All other departments - **5%**





# Key Recommended Budget Takeaways

1. **Investing in transportation infrastructure** to address congestion
2. Design of an inviting and transformational **Festival Street in the Downtown**
3. Implementing a new **Microtransit mobility service** by early 2026
4. Advancing **Eagles Landing Park** to construction
5. **Investing in employees** to improve market competitiveness
6. Investing in a **responsible water and wastewater system** to protect existing infrastructure and secure future capacity





Link to Recommended Budget Video:  
[https://youtu.be/7cGSAFP\\_kWE](https://youtu.be/7cGSAFP_kWE)





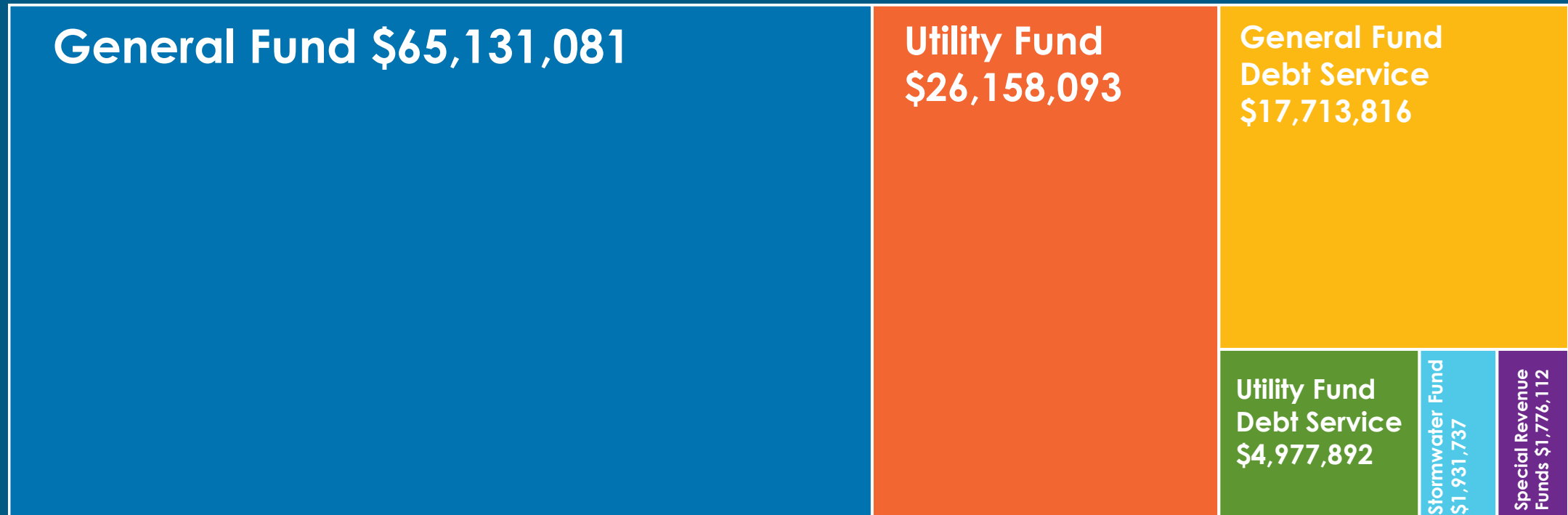
# Revenues & Expenditure Highlights



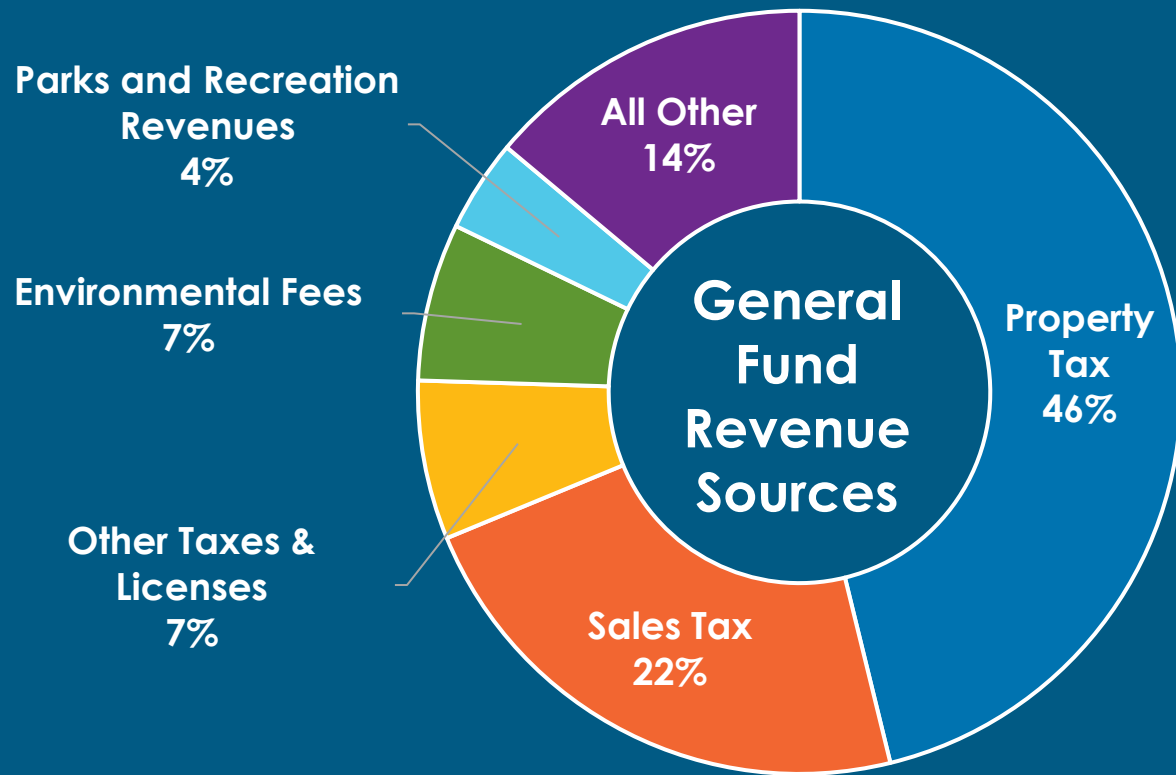


# Fiscal Year 2025-2026 Recommendation

Total Operating Budget (net of transfers) - \$117,688,731



# Key General Fund Revenues

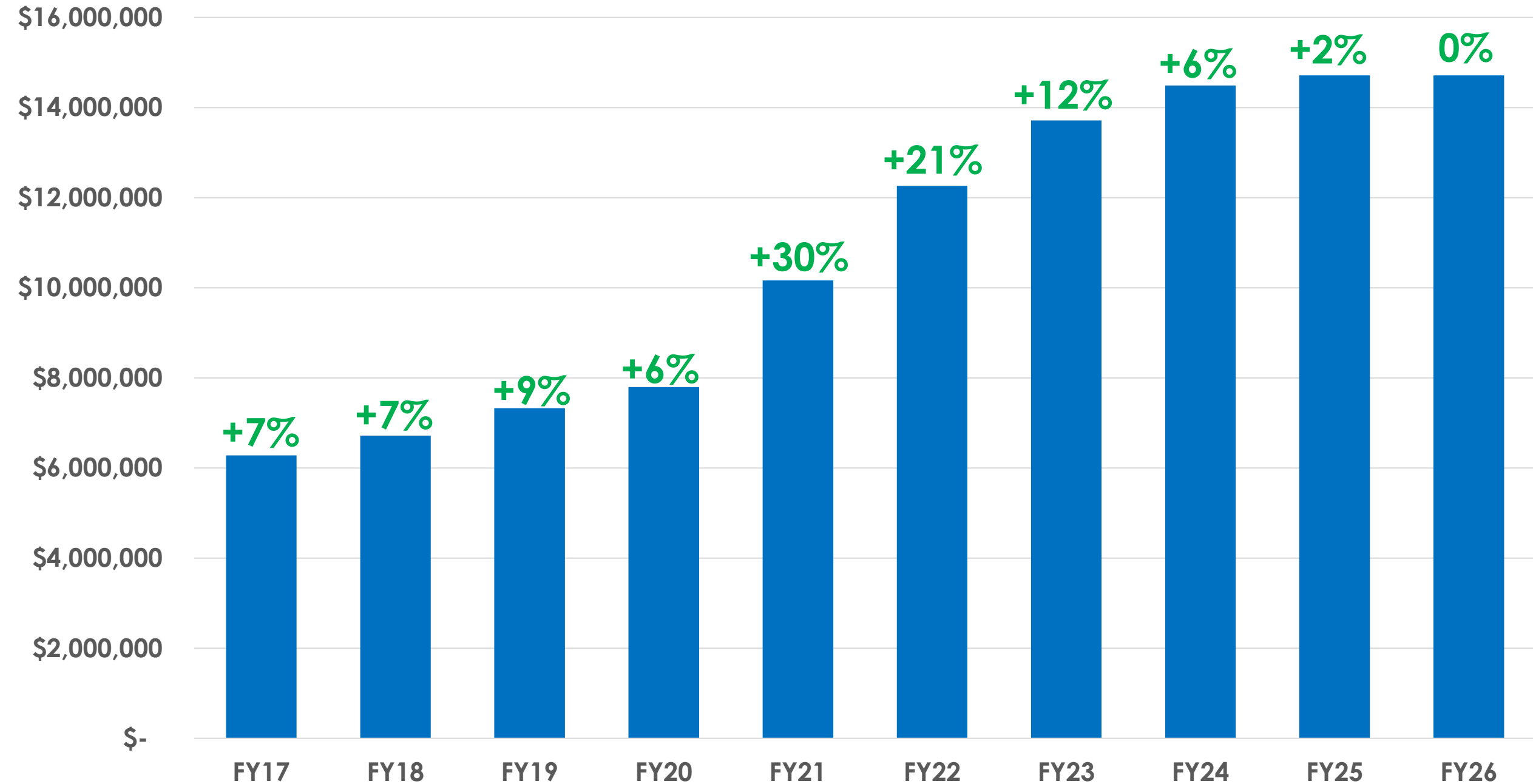


- No property tax rate change
- Strong property tax-base growth (industry, commercial, & residential)
- Slowing sales tax growth
- Economic uncertainty





# Holly Springs - Sales Tax Revenue



# Property Tax Recommendation

- No recommended property tax rate change – maintain 34.35¢ per \$100 valuation

**34.35¢**  
per \$100 Valuation



# Property Tax Recommendation

- No recommended property tax rate change – maintain 34.35¢ per \$100 valuation

**34.35¢**  
per \$100 Valuation



**21.69¢**  
General Fund  
Operations



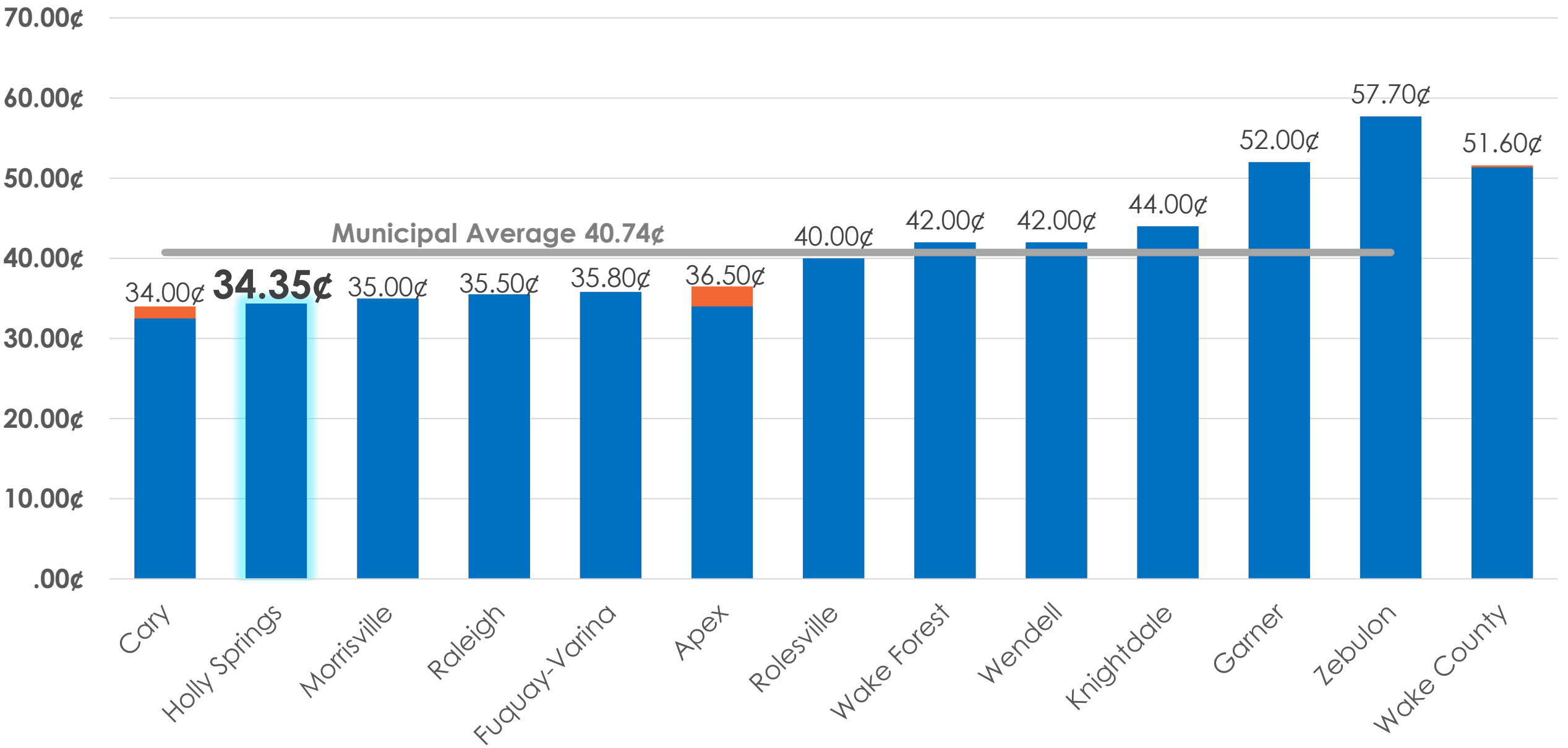
**12.66¢**  
Community Investment  
& Debt Service





# Wake County – Local Government Property Tax Rates

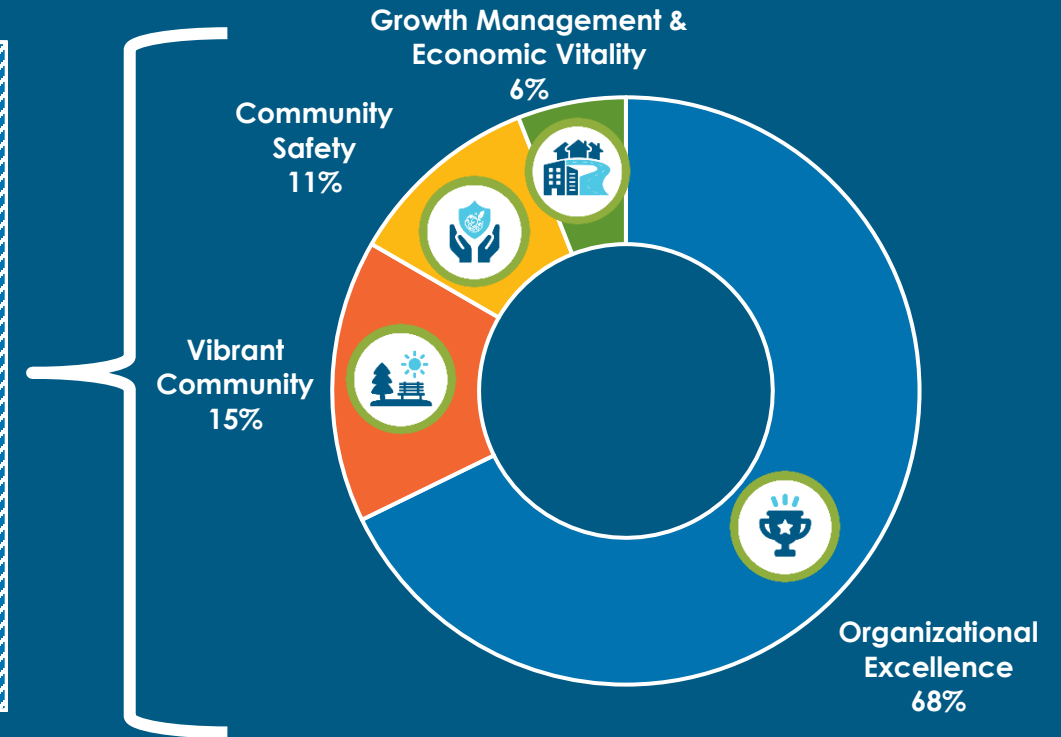
FY26 Recommended Change    Current Rate    Municipal Average



# Fiscal Year 2025-2026 Recommendation

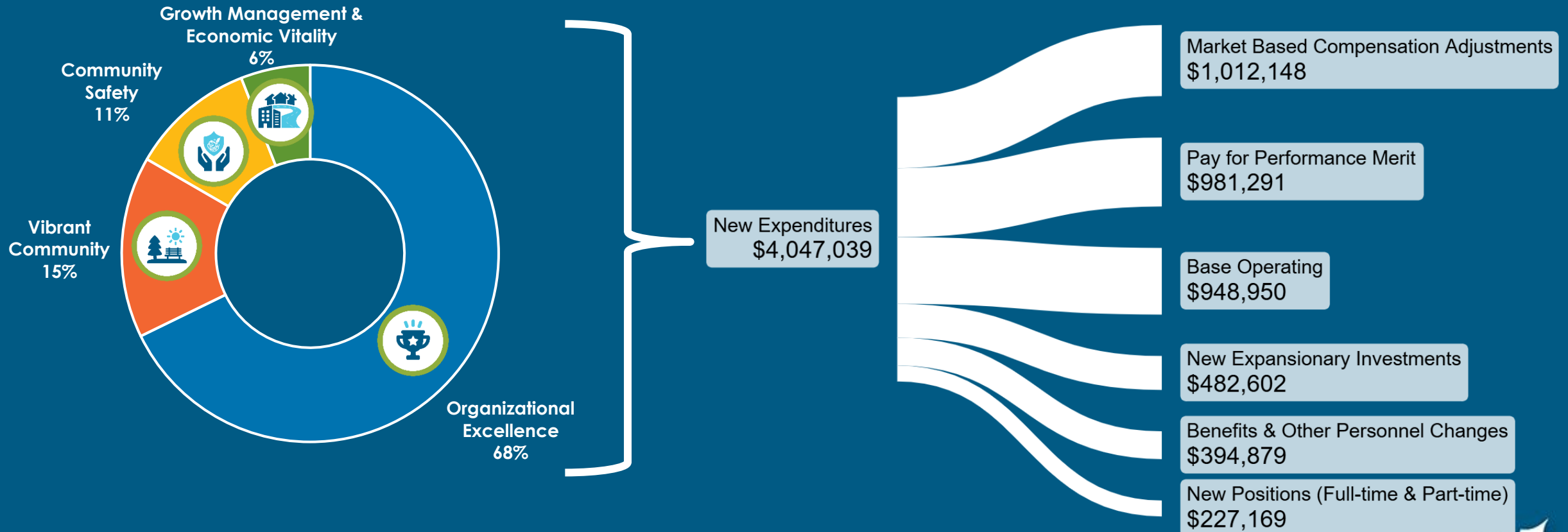
General Fund \$65,131,081

New Expenditures \$4,047,039



# General Fund – New Expenditures

**New Expenditures \$4,047,039**

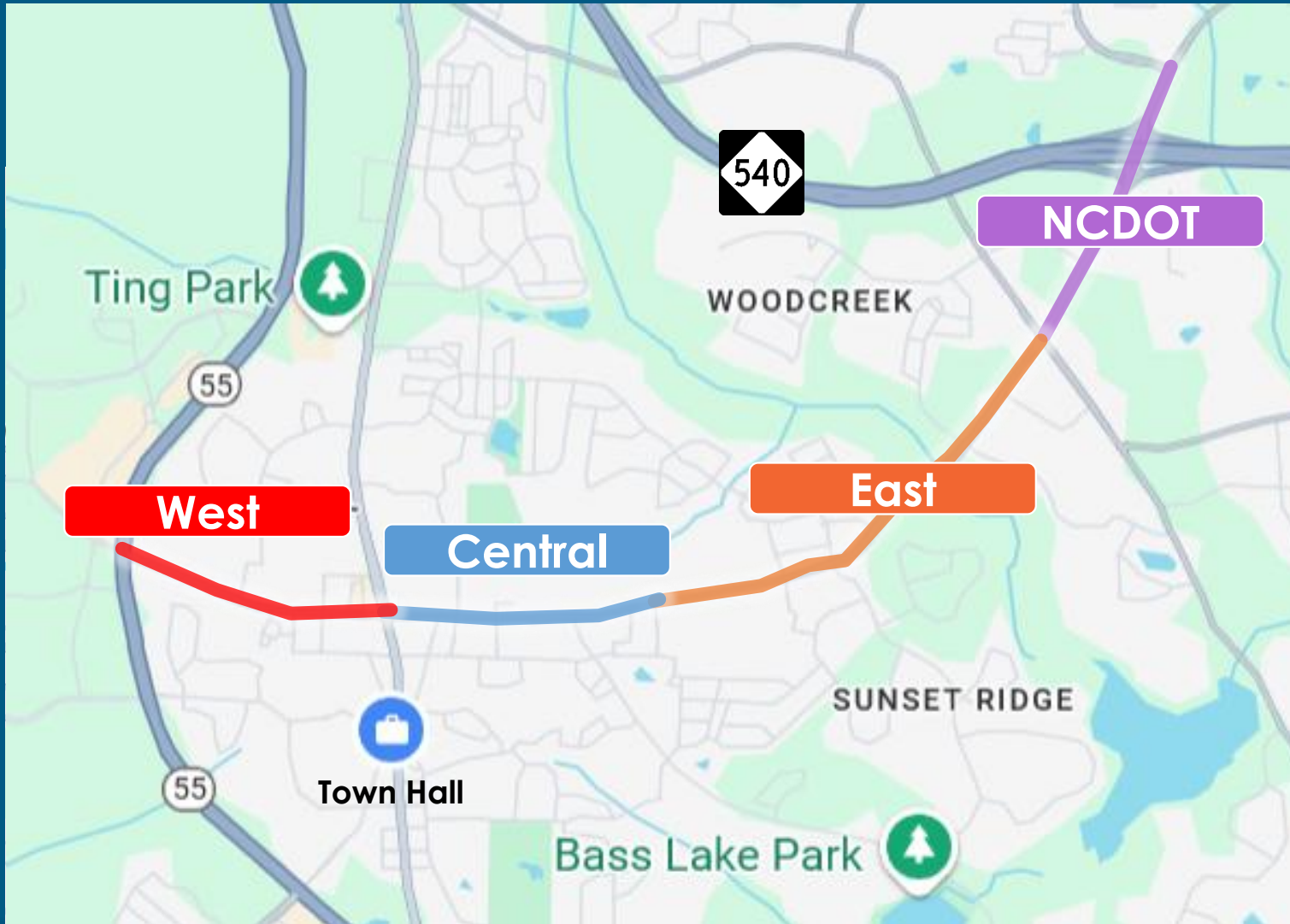




# Transportation Investments



# Holly Springs Road Widening



- 4-lane median divided connection from NC-55 to NC-540 with improvements for safety and walkability.
- **East phase** construction underway; roundabout construction begins mid-2025
- **Central phase** design completed; construction to begin summer of 2026
- **West phase** to begin design in 2025



# Avent Ferry Road Widening



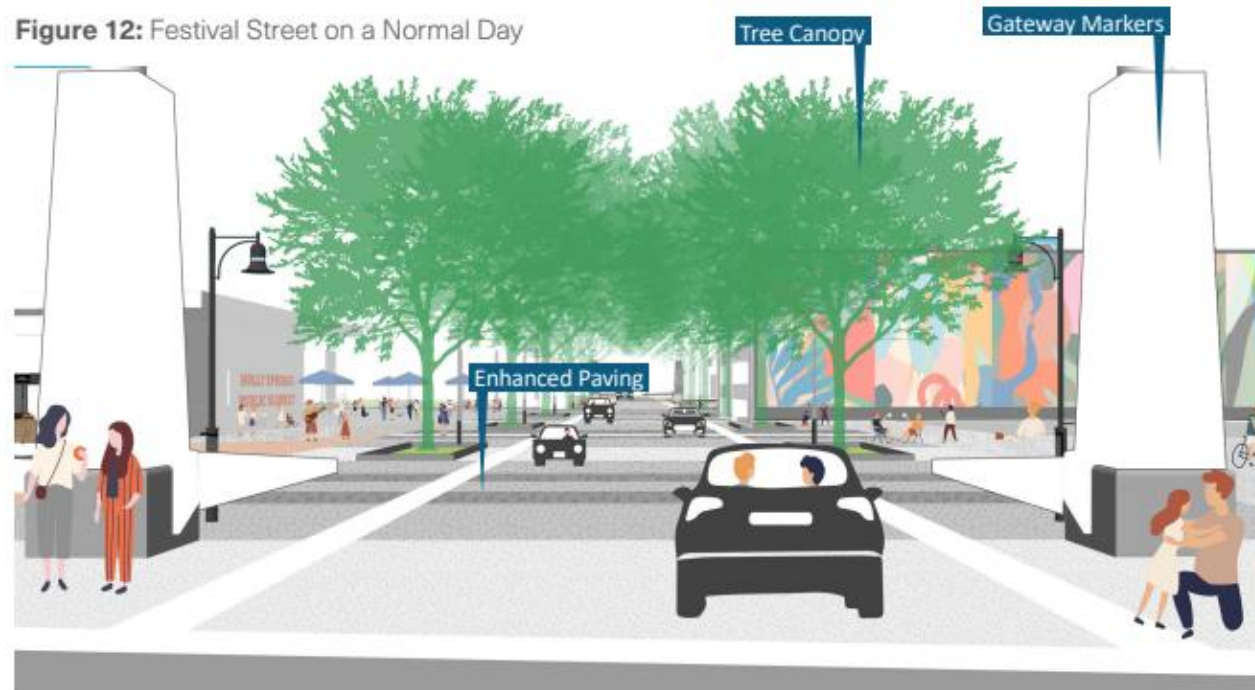
- 4-lane widening from Cass Holt Road to NC-55 with pedestrian safety improvements
- **Phase 1** (NC-55 to Ralph Stephens Road) construction is complete
- **Phase 2** (Cass Holt Road to Ralph Stephens Road) to begin design in 2025; NCDOT funded\* project to be administered by the Town

\*NCDOT funding is pending final State Budget approval





**Figure 12:** Festival Street on a Normal Day



**Figure 13:** Festival Street During an Event



# Downtown Festival Street

- Funding to begin design of converting Avent Ferry Road from Ballentine St. to Center St. into a Festival Street
- Create a more pedestrian friendly and inviting public space
- Designed to allow for the street to be closed periodically for cultural events and festivals



# Microtransit – Preliminary Framework



- “Corner-to-corner” requestable transit option to begin early 2026
- Monday to Friday operation from 7:00 a.m. to 8:00 p.m.
- More public engagement and communications coming summer 2025

## Fares

Seniors/Disabled: \$0

Standard: \$2

ETJ\* area: \$4

\*Extra-territorial jurisdiction outside town limits





# Eagles Landing Park – Coming 2027!





# Other General Fund Highlights



## Town's Sesquicentennial (150<sup>th</sup>) Anniversary

- Begin preparations for celebratory events & dedicated website
- Celebrations to take place in 2026 and 2027



## Public Safety Investments

- Personal protective equipment (PPE) for firefighters
- Swift water rescue training
- Replacement Fire apparatus (24 – 36 months for delivery)



## Asset Management & Facility Maintenance

- Public Works and Parks Maintenance Positions (2)
- Additional funding for increased preventative / corrective facility maintenance as well as replacement of key building systems





# Recommended Personnel Investments



## Growth Management & Economic Vitality

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- (1) Development Engineering & Construction Division Manager
- (1) Utility Technician



## Organizational Excellence

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- (1) Project Accountant
- (1) IT Technician - Infrastructure
- (1) Communications Specialist



## Vibrant Community

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- (1) Park Maintenance Technician
- (1) Facilities Maintenance Technician  
+ *Authorization to recruit for Eagles Landing Park Manager prior to FY27*

- **Reduction of (4) vacant positions – for a net total of (3) new full-time positions**
  - Grant Writer (replacing with a part-time Grant Writer)
  - Building Inspector
  - Development Plans Reviewer
  - Development Inspector



# Recommended Personnel Investments



## Organizational Excellence

### Holly Springs as an Employer of Choice

- Pay for performance – merit-based pay adjustments
- Implementation of market-based compensation adjustments (phase 2)
- Addition of a new high-deductible medical plan option with a Health Savings Account (HSA) to provide a lower premium cost share option for employees and families
- Town's membership in the NC Health Insurance Pool (NCHIP) continues to reduce the Town's risk to health insurance increases; Town to absorb the 3.7% insurance premium increase
- Mandatory increases to the Employer contributions to the NC Local Government Employee Retirement System (LGERS)



# Water and Wastewater

- Significant investments underway to secure the Town's water supply and wastewater treatment capacity for the future



City of Sanford "Tri River" Water Filtration Facility Expansion



Utley Creek Water Reclamation Facility





# Average Residential Monthly Fee Adjustments

Fee Category	FY25 Approved	FY26 Recommended	Difference
<b>Garbage</b>	9.80	10.22	0.42
<b>Recycling</b>	3.99	4.16	0.17
<b>Yard Waste</b>	7.50	7.50	No Change
<b>Water &amp; Wastewater*</b>	86.45	99.43	12.98
<b>Stormwater</b>	5.20	5.20	No Change
<b>Monthly Total</b>	<b>\$112.94</b>	<b>\$126.51</b>	<b>\$13.57</b>
<b>Daily Total</b>	<b>\$3.71</b>	<b>\$4.16</b>	<b>\$0.45</b>

\*Based on a typical residential usage of 4,000 gallons a month





# Total Town of Holly Springs Taxes and Fees by Example Home Tax Values

Category	\$300,000	\$555,162*	\$800,000
Property Taxes	\$1,030.50	\$1,906.98	\$2,748.00
User Fees and Charges	\$1,518.12	\$1,518.12	\$1,518.12
Total (annual)	\$2,548.62	\$3,425.10	\$4,266.12
Total (monthly)	\$212.39	\$285.43	\$355.51
Total (daily)	\$6.98	\$9.38	\$11.69

\*Median assessed single family residential property value in Holly Springs as of January 1, 2024



# Conclusion



*Town of*  
HOLLY SPRINGS

# A Winning Strategy





# A Winning Strategy

## Community Safety



Personal protective equipment (PPE) for Firefighters

Swift water rescue training

Replacement Fire apparatus and Police vehicles

## Growth Management & Economic Vitality



Transportation investments on Holly Springs Road and Avent Ferry Road

New mobility option - Microtransit

Investments in water and wastewater infrastructure to secure future capacity

## Organizational Excellence



Investment in staff and the Town's ability to recruit and retain talented people

Maximizing efficient use of tax-payer dollars by repurposing vacant positions to critical areas

## Vibrant Community



Begin design of Festival Street in the Downtown

Advancing construction of Eagles Landing Park

Preparations for the Town's Sesquicentennial Anniversary



# Thank you!



*Town of*  
HOLLY SPRINGS

# Next Steps

Date	Time	Meeting	Location
May 20	7:00 p.m.	<b>Budget Public Hearing</b>	Council Chambers
May 22	6:00 p.m.	<b>Budget Workshop</b>	Law Enforcement Center
June 3	7:00 p.m.	<b>Scheduled Budget Adoption</b>	Council Chambers



## For More Information

**Visit our website at:**

<http://www.hollyspringsnc.gov/budget>

**Contact the Town Clerk:**

Phone: (919) 557-3900

