

Fiscal Year 2025-2026 Recommended Operating & Community Investment Plan Budget

Randy Harrington, Town Manager

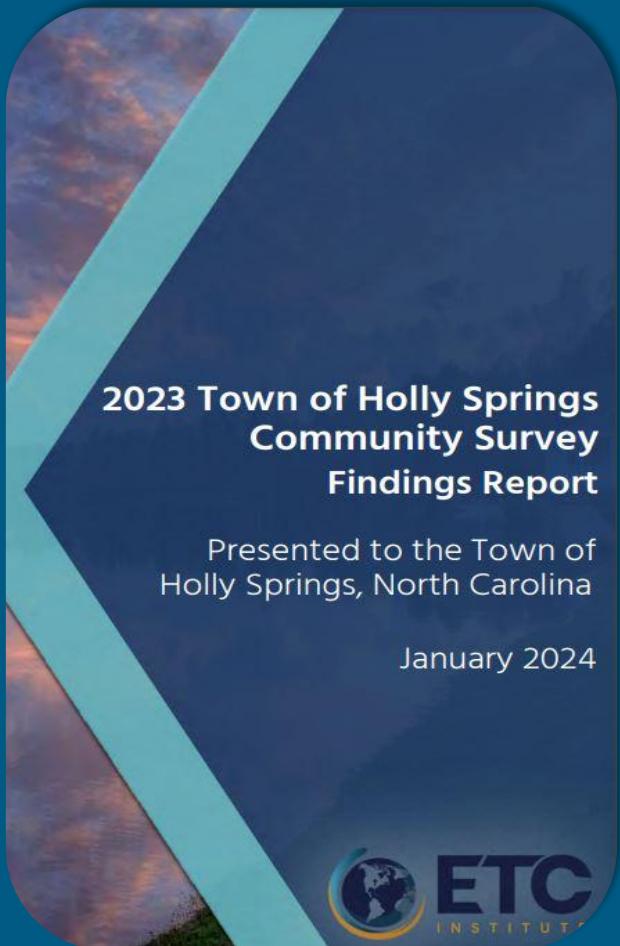


Overview

- **Purpose:** Receive the Manager's Recommended Budget
- **Outline:**
 - Holly Springs in Review
 - Key Recommendations & Budget Drivers
 - Transportation Investments
 - Other Budget Highlights & Personnel Recommendations
 - Taxes & Fees Summary
 - Next Steps



Holly Springs -A Winning Strategy



Making headlines...

ABC11

Boontown| Holly Springs officials look to add entertainment complex to Ting Park

HOLLY SPRINGS, N.C. (WTVD) – Holly Springs officials are in the planning stages of bringing an entertainment complex to Ting Park.

Raleigh News & Observer

Fujifilm lands another drugmaker to new Holly Springs plant with \$3 billion deal

Fujifilm Diosynth Biotechnologies lands Regeneron contract at Holly Springs, Carolina plant where it's already hired more than 500...

WRAL.com

Top 4 ways community is at the heart of pandemic-ready CSL Seqirus

Australia-based CSL Seqirus is one of the largest influenza vaccine manufacturers in the world, with a major facility in Holly Springs that...

WRAL.com

Biotech company Genentech to add 420 jobs in Holly Springs

Genentech plans to add the employees by 2032, state economic development officials said Monday. Commerce officials approved an incentives...



The Business Journals

Restaurants, golf simulator, others flock to buzzing area

Oakview Commons near Holly Springs' life sciences hub nears full occupancy, featuring local businesses, yoga, golf simulators,...



Business North Carolina

Amgen delivers 'double win' to Wake County town of Holly Springs

Amgen completed construction on one manufacturing facility as it started work on another that will bring more than \$1.5 billion in investment and about 700...



A lot to be proud of...



AAA
S&P Global
Ratings



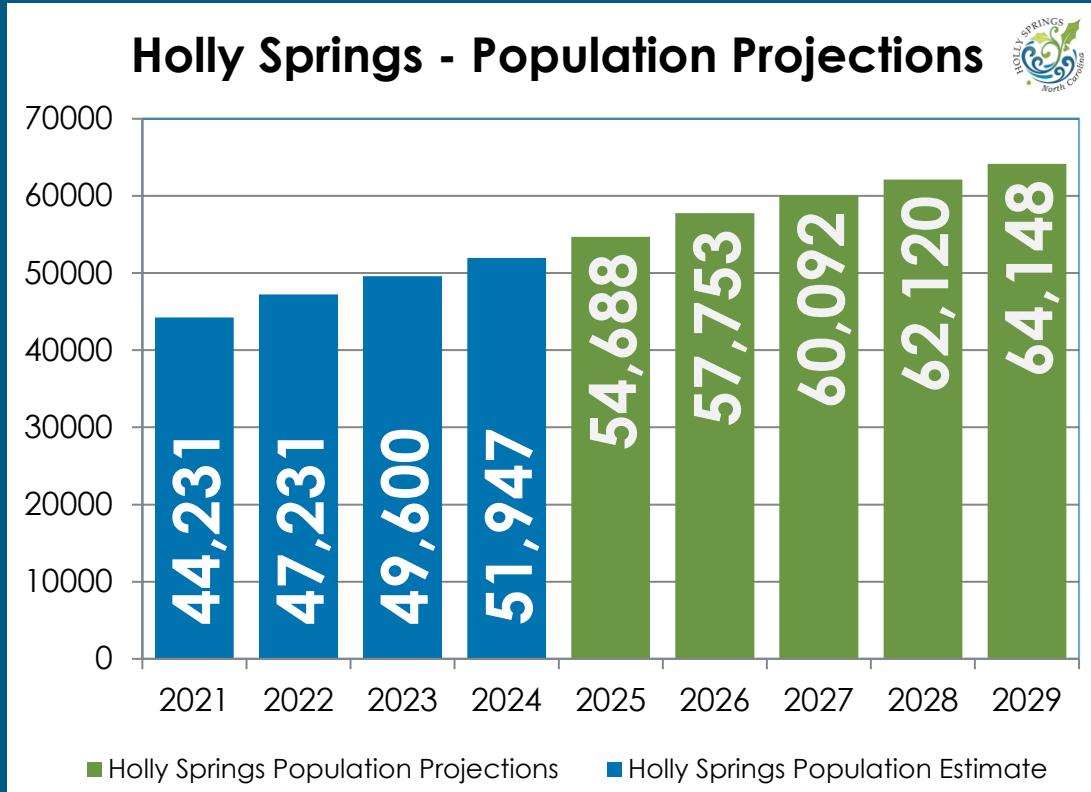
Consistently Ranked as
“One of the Safest Communities”



Top 10% of communities nationwide in:
• Quality of Services
• Customer Service
• Value



Managing Growth & Financial Stewardship



In just the past 5 years...

- **24%** increase in population
- **16%** increase in street miles maintained
- **22%** increase in water customers
- **33%** increase in water mains footage maintained
- **24%** increase in the consumer price index (inflation)

In the same 5 years...

- Full-time Positions have increased **24%**
- General Fund operational expenses have increased just **16%**
 - Public Safety - **47%**
 - Public Works - **19%**
 - All other departments - **5%**





Key Recommended Budget Takeaways

1. **Investing in transportation infrastructure** to address congestion
2. Design of an inviting and transformational **Festival Street in the Downtown**
3. Implementing a new **Microtransit mobility service** by early 2026
4. Advancing **Eagles Landing Park** to construction
5. **Investing in employees** to improve market competitiveness
6. Investing in a **responsible water and wastewater system** to protect existing infrastructure and secure future capacity





Link to Recommended Budget Video:

https://youtu.be/7cGSAFP_kWE

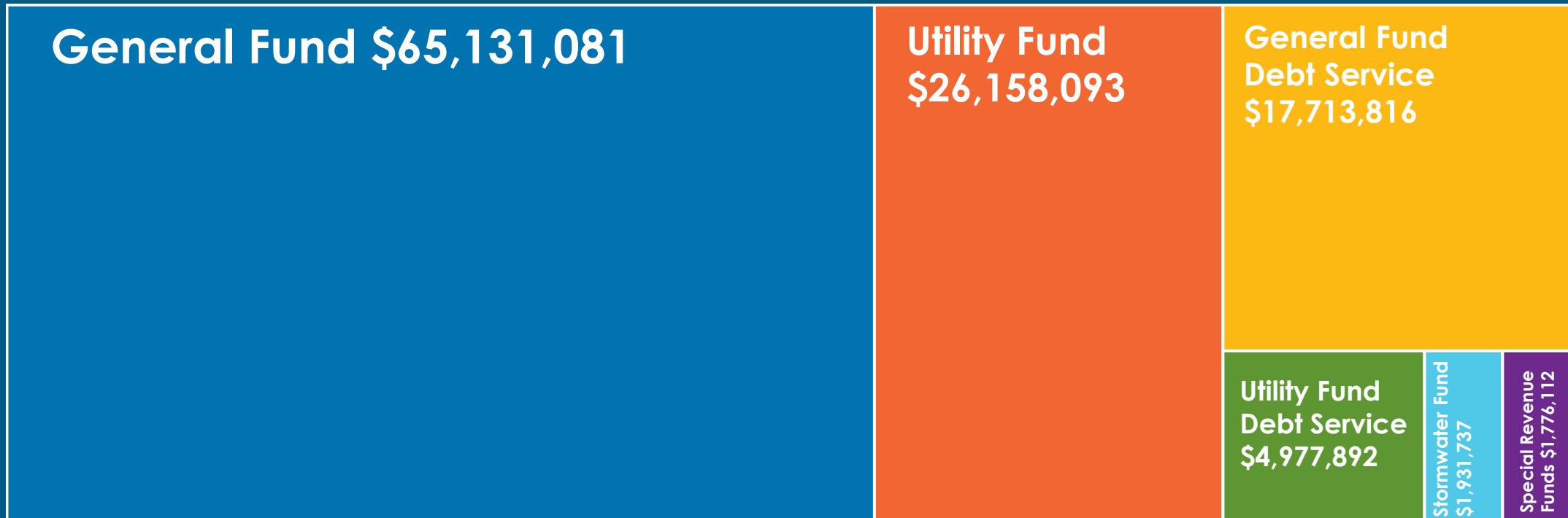


Revenues & Expenditure Highlights

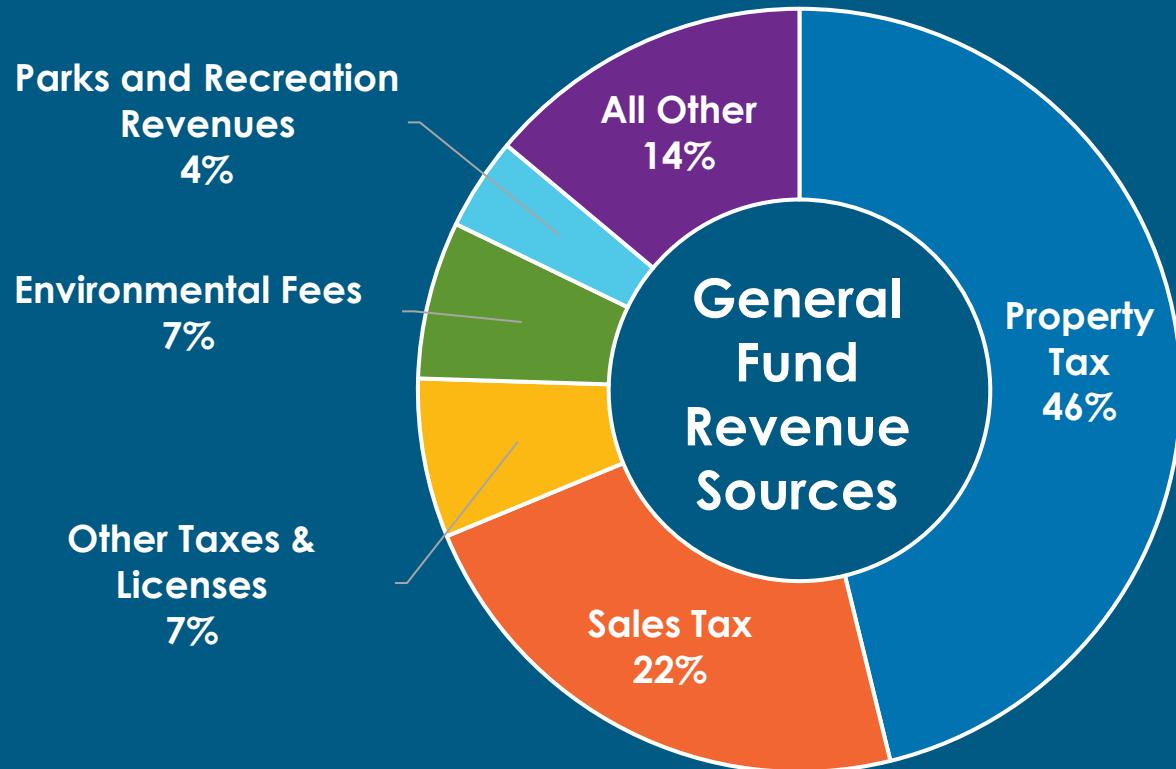
A wide-angle photograph of a lake at sunset. The sky is a gradient of orange, yellow, and blue. On the left, a dense forest of green trees is reflected in the water. In the center, a long wooden pavilion with a white roof and a porch is built on a dock extending into the lake. Several small boats are moored at the dock. The water is calm with some ripples, and the overall atmosphere is peaceful and scenic.

Fiscal Year 2025-2026 Recommendation

Total Operating Budget (net of transfers) - \$117,688,731



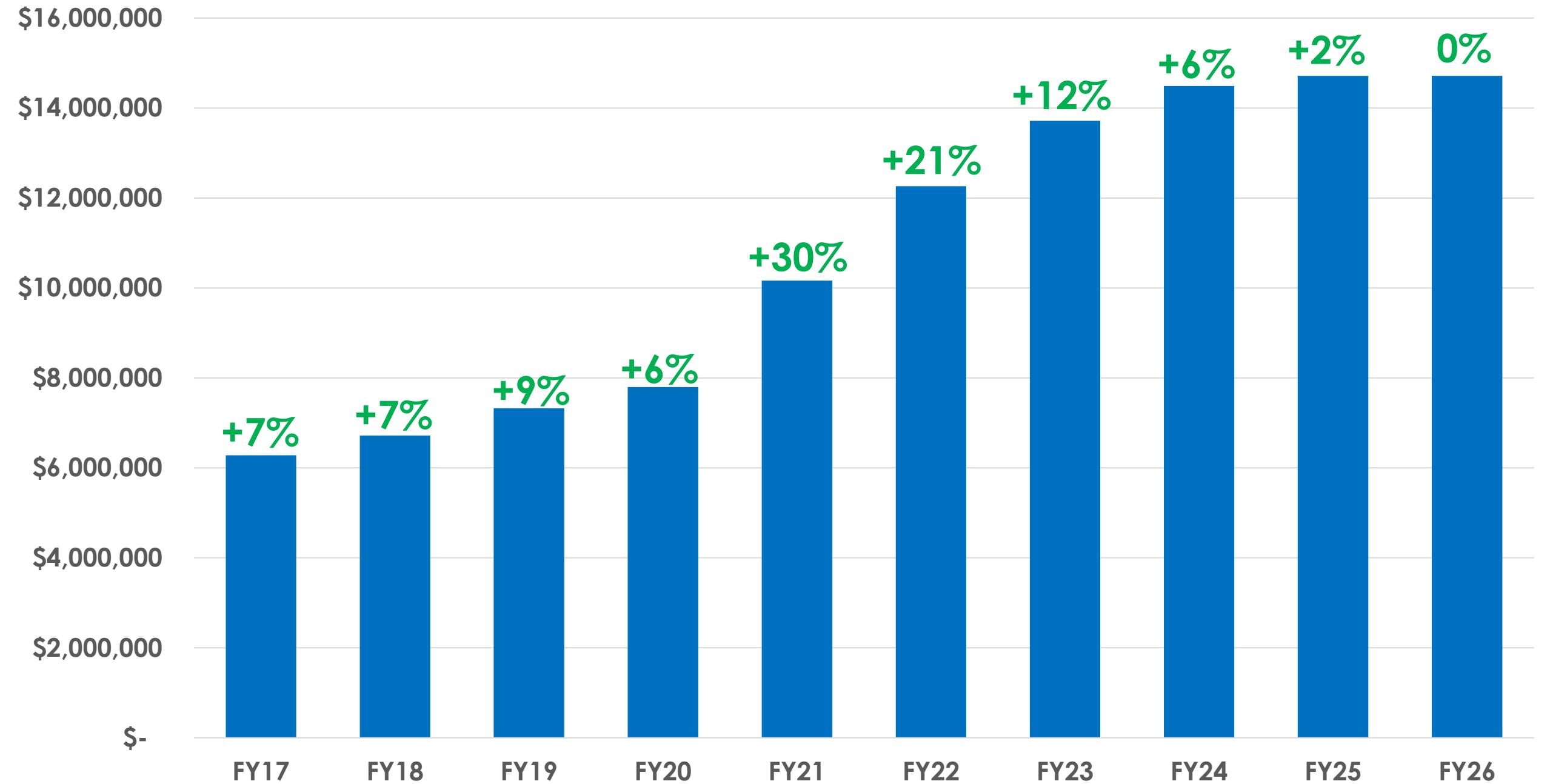
Key General Fund Revenues



- No property tax rate change
- Strong property tax-base growth (industry, commercial, & residential)
- Slowing sales tax growth
- Economic uncertainty



Holly Springs - Sales Tax Revenue



Property Tax Recommendation

- **No recommended property tax rate change** – maintain 34.35¢ per \$100 valuation

**34.35¢
per \$100 Valuation**



Property Tax Recommendation

- **No recommended property tax rate change** – maintain 34.35¢ per \$100 valuation

34.35¢
per \$100 Valuation



21.69¢
General Fund
Operations

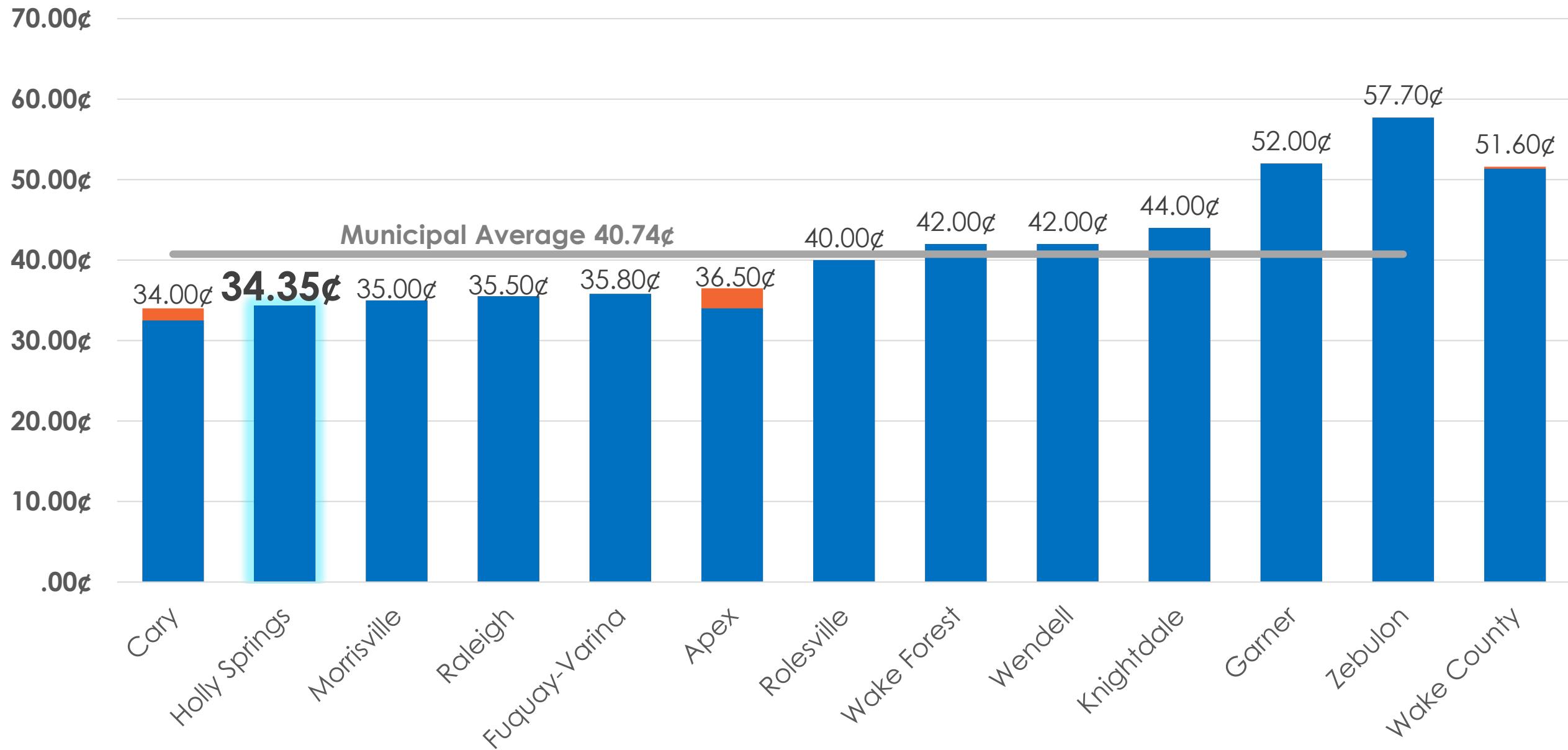


12.66¢
Community Investment
& Debt Service



Wake County – Local Government Property Tax Rates

■ FY26 Recommended Change ■ Current Rate ■ Municipal Average

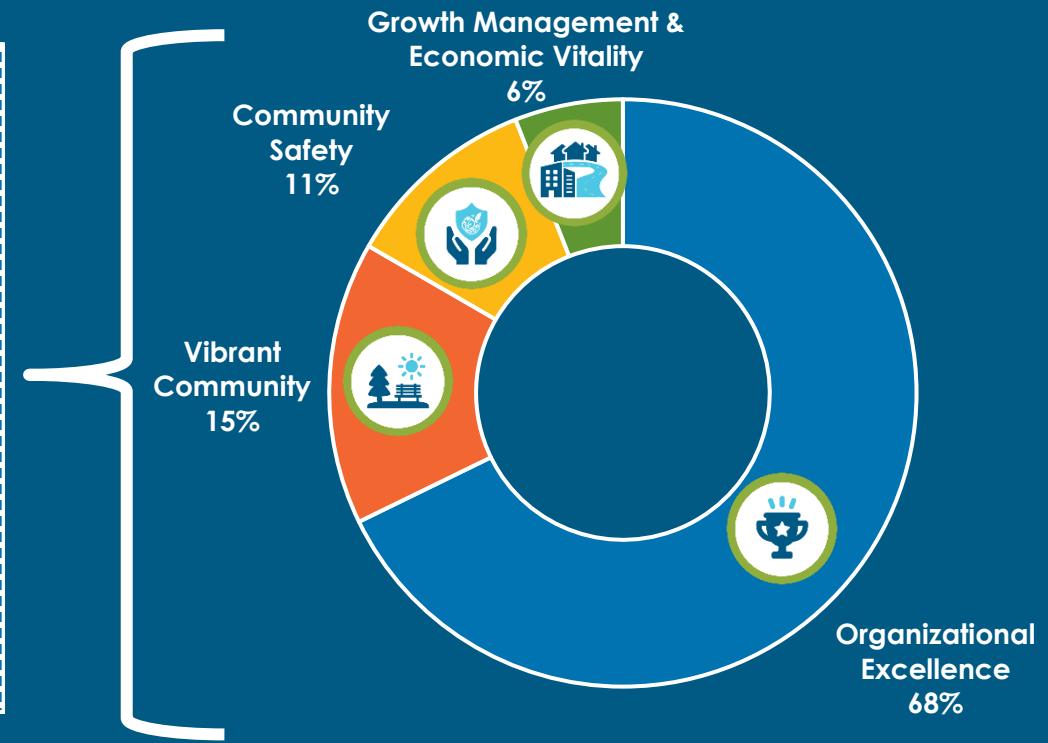


Fiscal Year 2025-2026 Recommendation

General Fund \$65,131,081

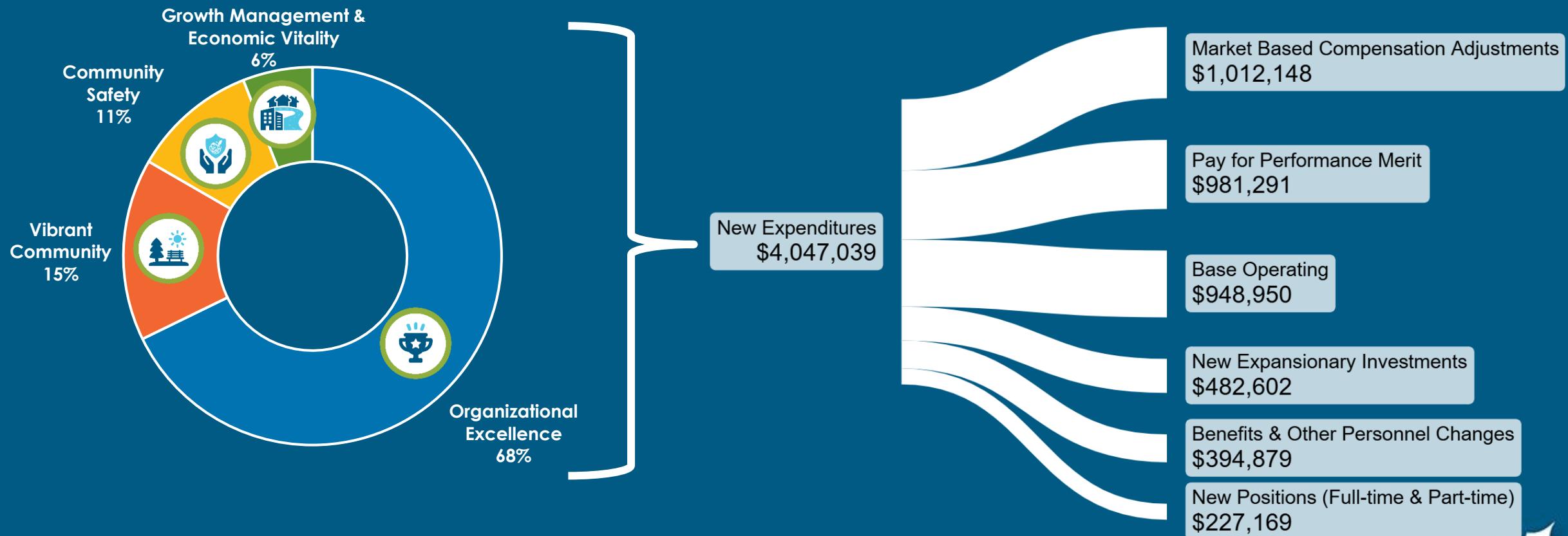


New Expenditures \$4,047,039



General Fund – New Expenditures

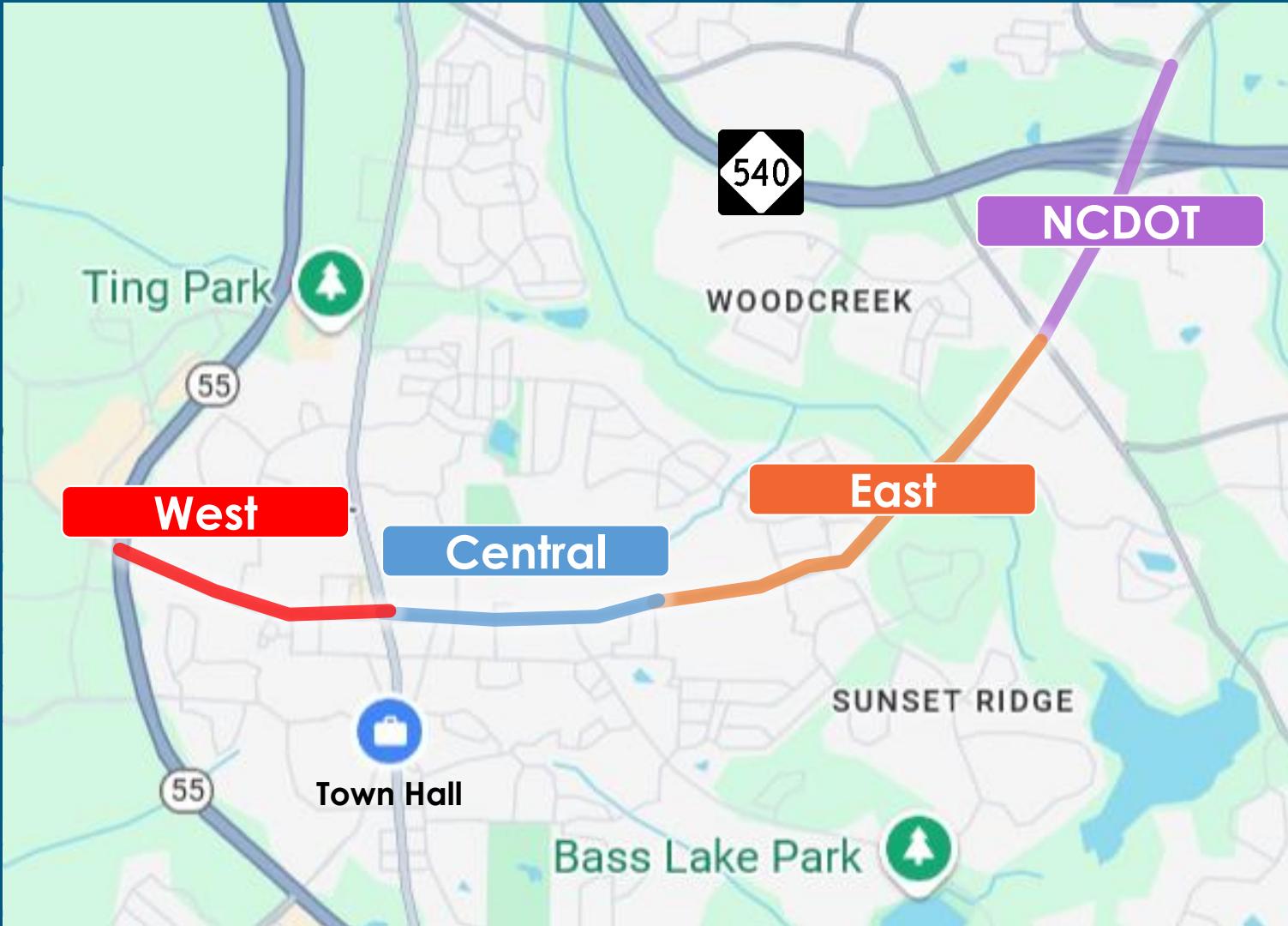
New Expenditures \$4,047,039



Transportation Investments



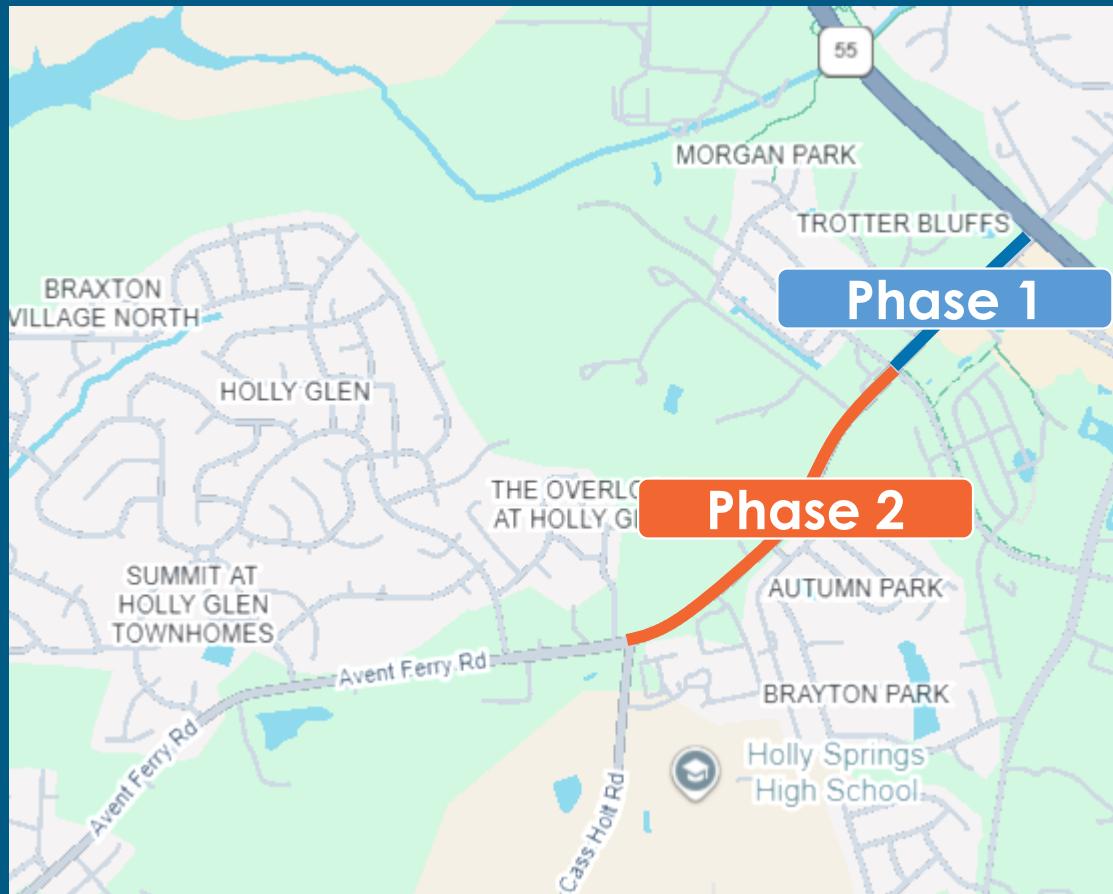
Holly Springs Road Widening



- 4-lane median divided connection from NC-55 to NC-540 with improvements for safety and walkability.
- **East phase** construction underway; roundabout construction begins mid-2025
- **Central phase** design completed; construction to begin summer of 2026
- **West phase** to begin design in 2025



Avent Ferry Road Widening



- 4-lane widening from Cass Holt Road to NC-55 with pedestrian safety improvements
- **Phase 1** (NC-55 to Ralph Stephens Road) construction is complete
- **Phase 2** (Cass Holt Road to Ralph Stephens Road) to begin design in 2025; NCDOT funded* project to be administered by the Town

*NCDOT funding is pending final State Budget approval



Figure 12: Festival Street on a Normal Day



Figure 13: Festival Street During an Event



Downtown Festival Street

- Funding to begin design of converting Avent Ferry Road from Ballentine St. to Center St. into a Festival Street
- Create a more pedestrian friendly and inviting public space
- Designed to allow for the street to be closed periodically for cultural events and festivals



Microtransit – Preliminary Framework



- “Corner-to-corner” requestable transit option to begin early 2026
- Monday to Friday operation from 7:00 a.m. to 8:00 p.m.
- More public engagement and communications coming summer 2025

Fares

Seniors/Disabled: \$0
Standard: \$2
ETJ* area: \$4

*Extra-territorial jurisdiction outside town limits



Eagles Landing Park – Coming 2027!



Other General Fund Highlights



Town's Sesquicentennial (150th) Anniversary

- Begin preparations for celebratory events & dedicated website
- Celebrations to take place in 2026 and 2027



Public Safety Investments

- Personal protective equipment (PPE) for firefighters
- Swift water rescue training
- Replacement Fire apparatus (24 – 36 months for delivery)



Asset Management & Facility Maintenance

- Public Works and Parks Maintenance Positions (2)
- Additional funding for increased preventative / corrective facility maintenance as well as replacement of key building systems



Recommended Personnel Investments



Growth Management & Economic Vitality

- (1) Development Engineering & Construction Division Manager
- (1) Utility Technician



Organizational Excellence

- (1) Project Accountant
- (1) IT Technician - Infrastructure
- (1) Communications Specialist



Vibrant Community

- (1) Park Maintenance Technician
- (1) Facilities Maintenance Technician
- + Authorization to recruit for Eagles Landing Park Manager prior to FY27

- **Reduction of (4) vacant positions – for a net total of (3) new full-time positions**

- Grant Writer (replacing with a part-time Grant Writer)
- Building Inspector
- Development Plans Reviewer
- Development Inspector



Recommended Personnel Investments



Organizational Excellence

Holly Springs as an Employer of Choice

- Pay for performance – merit-based pay adjustments
- Implementation of market-based compensation adjustments (phase 2)
- Addition of a new high-deductible medical plan option with a Health Savings Account (HSA) to provide a lower premium cost share option for employees and families
- Town's membership in the NC Health Insurance Pool (NCHIP) continues to reduce the Town's risk to health insurance increases; Town to absorb the 3.7% insurance premium increase
- Mandatory increases to the Employer contributions to the NC Local Government Employee Retirement System (LGERS)



Water and Wastewater

- Significant investments underway to secure the Town's water supply and wastewater treatment capacity for the future



City of Sanford "Tri River" Water Filtration Facility Expansion



Utley Creek Water Reclamation Facility



Average Residential Monthly Fee Adjustments

Fee Category	FY25 Approved	FY26 Recommended	Difference
Garbage	9.80	10.22	0.42
Recycling	3.99	4.16	0.17
Yard Waste	7.50	7.50	No Change
Water & Wastewater*	86.45	99.43	12.98
Stormwater	5.20	5.20	No Change
Monthly Total	\$112.94	\$126.51	\$13.57
Daily Total	\$3.71	\$4.16	\$0.45

*Based on a typical residential usage of 4,000 gallons a month



Total Town of Holly Springs Taxes and Fees by Example Home Tax Values

Category	\$300,000	\$555,162*	\$800,000
Property Taxes	\$1,030.50	\$1,906.98	\$2,748.00
User Fees and Charges	\$1,518.12	\$1,518.12	\$1,518.12
Total (annual)	\$2,548.62	\$3,425.10	\$4,266.12
Total (monthly)	\$212.39	\$285.43	\$355.51
Total (daily)	\$6.98	\$9.38	\$11.69

*Median assessed single family residential property value in Holly Springs as of January 1, 2024



Conclusion



Town of
HOLLY SPRINGS

A Winning Strategy

Community Safety

Organizational Excellence

Growth Management & Economic Vitality

Vibrant Community



A Winning Strategy

Community Safety



Personal protective equipment (PPE) for Firefighters

Swift water rescue training

Replacement Fire apparatus and Police vehicles

Growth Management & Economic Vitality



Transportation investments on Holly Springs Road and Avent Ferry Road

New mobility option - Microtransit

Investments in water and wastewater infrastructure to secure future capacity

Organizational Excellence



Investment in staff and the Town's ability to recruit and retain talented people

Maximizing efficient use of tax-payer dollars by repurposing vacant positions to critical areas

Vibrant Community



Begin design of Festival Street in the Downtown

Advancing construction of Eagles Landing Park

Preparations for the Town's Sesquicentennial Anniversary



Thank you!



Town of
HOLLY SPRINGS

Next Steps

Date	Time	Meeting	Location
May 20	7:00 p.m.	Budget Public Hearing	Council Chambers
May 22	6:00 p.m.	Budget Workshop	Law Enforcement Center
June 3	7:00 p.m.	Scheduled Budget Adoption	Council Chambers



For More Information

Visit our website at:

<http://www.hollyspringsnc.gov/budget>

Contact the Town Clerk:

Phone: (919) 557-3900

